

MEETING MINUTES
GULF COAST ECONOMIC DEVELOPMENT DISTRICT
January 18, 2019

ATTENDANCE ROSTER

The following members of Board of Director of the Gulf Coast Economic Development District attended all or a portion, either in-person, by phone, or by proxy, of the January 18, 2019 Board meeting:

Private Sector Representative Mike Rozell
Regional Principal Economic Interests Representative Marlon D. Mitchell
Pasadena Representative Carlos Guzman
General Law Cities Representative John Isom
Waller Representative Vince Yokom
Matagorda County Representative Michael Ferdinand
Texas City Representative James Hartshorn
Chambers County Representative Guy Robert Jackson
Fort Bend Representative Jack Belt
Galveston Representative Jeffery Sjostrom
Montgomery Representative Danielle Scheiner
Regional Principal Economic Interests Representative Jason Ford
Regional Principal Economic Interests Representative Frank Jordan
Liberty County Representative Dennis Beasley
Regional Principal Economic Interests B.J. Simon
Home Rule City Representative Jessica Russell
Wharton County Representative Chad Odum
Regional Principal Economic Interests Representative Jimmy Henry
Regional Principal Economic Interests Representative Brandon Willis

The following members of the Gulf Coast Economic Development District Board were not marked in attendance at the January 18, 2019 Board meeting:

City of Houston Gwen Tillotson
Austin County Representative Dianna Grobe
Regional Principal Economic Interests Representative Chad Burke
Regional Principal Economic Interests Representative Gil Staley
Harris Representative Annie Yang
Galveston County Representative Janet Hoffman
Brazoria County Representative Gary Basinger

CALL TO ORDER

Board Chair, Regional Principal Economic Interests Representative Mike Rozell, called the meeting of the Board of Directors to order at 10:00 a.m. in conference Room A at 3555 Timmons Lane in Houston and presided throughout. Chair Rozell stated that a quorum was present.

PUBLIC COMMENTS

No comments were given by the public during this time.

PRESENTATIONS

The GCEDD received a presentation on the basics of Opportunity Zones from Amanda Timm, Executive Director of the Houston Local Initiative Support Corporation. Opportunity Zones are a newly released tax incentive to allow investors to offset capital gains taxes through qualifies investments in designated low-income communities.

1. ACTION ITEM

Approval of minutes from October 5, 2018 GCEDD Board Meeting Minutes.
Rozell moves, Simon seconds.

2. ACTION ITEM

Approval of Financial Report on the status of the GCEDD's finances and on the Revolving Loan Fund. Guzman moves, Mitchell seconds.

3. OTHER BUSINESS

None at this time.

4. ADJOURN

The meeting is adjourned by Rozell at 11:15 am