

WELCOME



HOUSTON- GALVESTON AREA

Local Development Corporation

Sample Loan Projects

- Office Condos
- Medical and Dental Facilities
- Retail and Convenience Stores
- Suppliers/Wholesalers
- Restaurants
- Hotels
- Franchises
- Recreational Facilities/Clubs
- Manufacturers
- Child/Adult/Pet Daycare
- Animal Hospitals
- Debt Refinancing

Business Financing

Business Financing

Eligible Borrowers

- For-profit
- Small Businesses
 - Net worth < \$15MM
 - Avg. Income < \$5MM
- Denied Credit Elsewhere
- Job Creators

Eligible Uses

- Land
- Existing Buildings
- New Construction
- Working Capital
- Heavy Equipment
- Infrastructure
- Soft Costs

Government Financing

Eligible Borrowers

- Government Entities
- Cities, Counties
- “Job Facilitators”

- 501(c)3s NOT eligible

Eligible Uses

- Infrastructure
- Sewage
- Real Estate
- Heavy Equipment
- EMS Vehicles
- Soft Costs

Lending Activity

Various loan opportunities to support small business, community and government development projects.

Small Business Administration

- SBA 504
 - 450+ loans
 - Over \$700 million
 - \$1.5 million average project size
- Across Texas
- H-GALDC Servicing
 - Internal Loan Servicing
 - Lowest fees allowable
 - Business Planning
- Bank/SBA Financing



Economic Development Administration

- Revolving Loan Fund
 - 21 Loans
 - \$4.1 million
 - \$200 thousand average project size
- H-GAC Region
- H-GALDC Servicing
 - Internal Loan Servicing
 - Low-to-no fees
 - Business Planning
- H-GAC Financing



Lending Activity

Beyond existing programs, the LDC seeks and receives new funding opportunities to provide additional capital in the region.

Economic Development Administration

- CARES Act I
 - Total No. Loans – 48
 - Total Amount - \$1.65 million
 - Loan Sizes of \$6,000 - \$50,000
- CARES Act II
 - \$1.02 million available
 - Low interest, short term loans
 - Banking Partners



Triple R Fort Bend County

- Launched April 2022
- \$7.5 million
- Grants, Microloans and Equity Injection Loans
- Tailored Programming
- H-GALDC Servicing
- Business Planning
- Revolving
- H-GALDC Administered



Strategic Planning

Economic Development

- Technical Assistance and Grant Opportunities
- Industry Data and Forecasts for Houston MSA
- Comprehensive Economic Development Strategy
- Small Business Development
- Broadband Support

Invite H-GAC

- Available to present at events/meetings or put on workshops
- Introduce us to your stakeholders, EDCs, Chambers, etc.
- Connect with Workforce Solutions and HGACBuy
- Can follow up and meet with you one-on-one

Let us know if there's anything we can do to help you with your business and economic development initiatives

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THANK YOU

HGALDC

A Licensed
Texas Certified
Development Company

Contact Us



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