

**H-GAC COMPONENT UNITS  
GULF COAST ECONOMIC DEVELOPMENT DISTRICT  
BALANCE SHEET  
AS OF 05/31/2022**

**ASSETS**

Cash	588,883
Accounts Receivable	109
Loan Receivable	
Regular -RLF	1,610,422
CARES ACT - RLF	1,337,233
<b>Total ASSETS</b>	<b><u><u>3,536,648</u></u></b>

**LIABILITIES & EQUITY**

Liabilities	
Accounts Payable - LDC	73,050
Accounts Payable - H-GAC	178,281
<b>Total Liabilities</b>	<b><u>251,331</u></b>

**Equity**

Unrestricted Retained Earnings	3,167,869
Unassigned Fund Balance	-
Nonspendable Fund Balance	-
	<u>3,167,869</u>
Net Income	117,448
<b>Total Equity</b>	<b><u>3,285,317</u></b>

<b>Total LIABILITIES &amp; EQUITY</b>	<b><u><u>3,536,648</u></u></b>
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