

8. REGIONAL STRATEGIC TRANSPORTATION FUND

BACKGROUND

In November 2020, the Transportation Policy Council approved the update the Transportation Development Credit policy. As part of the policy update, the TPC approved the creation of the Regional Strategic Transportation Fund which provides a mechanism to exchange transportation development credits for local funds. These local funds would then be used to support lower-cost, high impact transportation projects that can be implemented in the near-term and improve funding flexibility. The current TDC policy is available online [here](#).

CURRENT SITUATION

Over the last year, H-GAC staff and the City of Houston have held discussions to identify projects that are eligible for the Regional Strategic Transportation Fund program. If approved, the TPC would increase the federal funding amount and provide transportation development credits as the match. In exchange the City would provide 10% of the project cost to be placed into the Regional Strategic Transportation Fund. The City would also commit to spend 10% of the project cost on other transportation activities within the region.

Staff will provide an update on the Regional Strategic Transportation Fund and detail initial slate of projects that will utilize the program.

ACTION REQUESTED

This item is for information and discussion.